

Sub: Yellow Assessment

Audit Date: 4/25/2012

Dear Sir or Madam:

We would like to thank you for your cooperation during our Ethical Standards audit on 4/25/2012 for **CHANG JIANG PRINTING CO., LTD./ 寧波市長江印業發展有限公司/ 28053194**

The above stated factory has received a “**Yellow**” assessment. The factory had violations and/or Conditions which were deemed to be medium risk. Please work closely with your factory to remedy these violations to prevent future reoccurrence.

The following conditions apply to this factory:

- Orders can be placed.
- Placement of orders in this factory for Wal-Mart production is at the discretion of Wal-Mart Sourcing / Merchants.
- Orders can be shipped.
- Follow-up audit will be conducted within **365** days from audit date listed above.
- **Supplier shall accommodate with follow-up audit scheduled by Wal-Mart designated 3rd party audit firm:**
 - Be responsible for the audit fees and associated cost
 - When your company is contacted by Wal-Mart designated 3rd Party Audit Firm for audit fee collection, you will have 5 working days to remit payment.
 - If the audit fee has not been paid in full to the respective audit firms within 5 working days, Wal-Mart Ethical Standards Team will be notified to escalate the matter to the respective sourcing and merchandising team to avoid further delay in the process.
- The completed action plan by the factory management must be presented to the auditor during the follow-up audit.
- **Please note that you must submit a Factory Inactivation Request online via Retail Link if you decide not to use this factory in order to avoid follow-up audit by Wal-Mart.**

NOTE: You will no longer submit your audit requests by e-mail. All requests will be completed online. Further, you will not request follow-up or Annual Audits. Follow-up and Annual audits will be automatically scheduled unless you submit a request for inactivation. You only require submitting request for “**Initial Audit**” and “**New factory**”. Please go to Retail Link to submit necessary request by following this path: Explore the site=>Ethical Standards=>Supplier Queue. It is the responsibility of the supplier / factory management to arrange an audit through Ethical Standards Team.

Thank you for your cooperation and support for Wal-Mart's Ethical Standards Program.

Sincerely,

lshen1@wal-mart.com

Ethical Sourcing Department.

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<<ES Coordinator Contact List (Feb 24 2012).xls>> <<28053194.pdf>>

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